

ESTATE AGENTS

PROFESSIONAL MULTI RISK INSURANCE

WORDING: PMR EA CIVIL AOC 01 11

SUMMARY OF COVER

This is a guide to the cover given by the policy. It does not cover every provision of the policy wording, but your broker will be happy to discuss it with you in more detail. You should read the policy and the additional clauses for full details of the terms and conditions.

Indemnity Limit

The indemnity limit will be on an 'any one claim' basis (in other words no restriction as to the number of claims in a year but each claim has a maximum limit). The wording is written on a civil liability basis and complies with the PI requirements of the National Association of Estate Agents. HCC International can offer up to £5 million cover for our Estate & Letting Agents / Property Management clients.

Key features of the cover

- Claims made against the Insured arising from:
 - **Breach of professional duty;**
 - **Dishonesty of employees;**
 - **Libel or slander;**
 - **Unintentional breach of confidentiality;**
 - **Unintentional infringement of intellectual property rights.** (Many policies limit this cover to copyright only);
 - **Loss of or damage to documents;**
 - **Any other civil liability.**
 - Costs of prosecuting claims for infringement of the Insured's intellectual property rights (sub-limit £25,000 in the aggregate).
 - Costs of representation at any inquiry which has a direct relevance to any claim or circumstance.
 - Defence costs (lawyers, court costs, experts etc) which are payable in addition to the Indemnity Limit.
 - **The Property Ombudsman / The National Approved Letting Scheme awards.**
 - **Property Misdescriptions Act defence costs.**
 - **Data Protection cover.** This relates to the legal costs incurred to defend a criminal prosecution under the Data Protection Act.
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Main exclusions

Risks that should be insured elsewhere -Employers Liability, Property, Land, Products.

- North American exposure.
- War, Terrorism & Nuclear risks.
- Claims and circumstances known at inception of cover.
- Trading losses, fines and penalties, insolvency or bankruptcy of the Insured.
- Surveys or valuations other than for the purpose of the establishment of a price for the marketing of a property for sale (a more specific policy is available).
- Viruses
- Provision of Financial Services – cover can be provided on a limited basis.



SECTION 2: GENERAL LIABILITY INSURANCE

Key features of the cover

Employers Liability

- Cover is provided for your legal liability to employees injured whilst in your employment.

Public/Products/Pollution Liability

- Cover is provided for your legal liability to pay damages for bodily injury and/or damage to property occurring during the period of insurance.
- Cover is provided for your legal liability to pay damages for bodily injury and/or damage to property arising out of or in connection with any product occurring during the period of insurance.

Additional benefits:

- Cross Liabilities: Each person or party specified as the Insured in the schedule is separately indemnified.
 - Indemnity to Principals.
 - Defence costs arising from the following:
 - i) representation at any Coroner's Inquest or Fatal Accident Inquiry;
 - ii) cases of breach or alleged breach of the United Kingdom Health & Safety at Work Act 1974;
 - iii) cases of breach or alleged breach of Part II of the Consumer Protection Act 1987 in proceedings not consequent upon a deliberate act or omission.
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