

# Landlords Insurance

## Insurance Product Information Document

Barbon Insurance Group Limited trading as HomeLet

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### Section 1: Buildings Insurance

This document provides a summary of the cover provided and gives reference points from the policy wording document throughout. Full details can be found in your insurance schedule issued upon purchase of the insurance, and also the policy wording document, which will be issued to you upon purchase of the insurance and is also available online at [homelet.co.uk](http://homelet.co.uk) or by request.

### What is this type of insurance?

Landlord's Low Cost Buildings Insurance covers the buildings of the Insured property against loss or damage from specific events. For example; (fire, storm, theft and escape of water). For a full list of what is and isn't covered please refer to the policy wording. This insurance is underwritten by Ageas Insurance Limited (50%) and Progen Insurance Limited (50%).



#### What is insured?

##### Buildings Insurance

- ✓ Buildings, minimum sums insured £50,000 up to £999,999 with the maximum amount you can claim stated in your policy schedule
- ✓ Loss of rent and re-letting costs or costs of alternative accommodation, up to 20% of sum insured
- ✓ Legal liability as owner £5,000,000
- ✓ Legal liability as Employer
  - Employers liability £5,000,000
  - Public Liability £5,000,000
- ✓ Metered Water and Gas charges - up to £250
- ✓ Trace and access up to £5000



#### What is not insured?

- ✗ Terrorism cover is excluded
- ✗ Accidental or Malicious Damage is not covered
- ✗ Subsidence cover is not included where the property is situated on the Isle of Wight
- ✗ Loss destruction or damage occasioned by any cleaning, repairing, restoration, depreciation, rot, mould, woodworm, insects, vermin, any climatic condition or other gradual cause.
- ✗ Loss destruction or damage directly caused by wear and tear.



#### Are there any restrictions on cover?

- ! Cover is restricted under the Employers Liability section of cover, to cover staff that are employed under a contract of domestic service in relation to the Insured Property
- ! Loss or damage caused by escape of water or theft or attempted theft will be excluded where the property is unoccupied for more than 7 consecutive days
- ! Cover is only available for theft or attempted theft, when violent and forcible means are used to gain entry or exit
- ! Loss or damage to any commercial unit caused by escape of water/oil, theft or attempted theft and accidental damage are excluded immediately if the property becomes unoccupied.



## Where am I covered?

- ✓ This cover is specifically designed for tenanted properties in Great Britain or Northern Ireland



## What are my obligations?

- You must provide us with honest, accurate and complete information and inform us without delay of any changes in your circumstances
- In the event of a claim, you must notify us as soon as possible.
- You will need to let us negotiate, defend or settle any disputes or claims on your behalf. You will also need to let us take legal action in your name to get back any payment we have made under this policy.
- Reports of loss or suspected theft or malicious damage must be reported to the police as soon as reasonably possible
- It's really important that you don't throw away any damaged items until advised by us to do so
- It's really important that you are honest with us when you are buying a policy or making a claim. Providing wrong or misleading information that you know could either help you gain financially or us suffer a financial loss is fraud and increases the cost of insurance for all customers
- In some cases, the insurer may apply an endorsement to the policy, setting out, for example security requirements. It's really important that you follow any terms set out in endorsements, if you don't, you may not be covered in the event of a claim. If any endorsements apply to you, these will be explained to you (or displayed on-line) before you buy and will also be shown on your insurance schedule
- If you need to make a claim on your policy you should call us on 0330 333 7230 - our lines are open between 9am - 5:30pm Monday to Friday. If you're making a claim on your Legal Expenses Insurance, please call 0345 122 8930



## When and how do I pay?

Cover can be paid for on an annual or monthly basis, please check your insurance schedule for confirmation of your payment amounts. Monthly payments are subject to a £2.99 administration fee

Cover can be paid for via direct debit, debit card or credit card



## When does the cover start and end?

Landlord's Low Cost Buildings Insurance is available for 12 months, after which the policy may be renewed for a further 12 months, until the policy is cancelled by you

Please check your insurance schedule for confirmation of your cover dates.



## How do I cancel the contract?

### Cancellation within 14 days

You have 14 days from either the purchase date of the policy or the date you receive the policy document (whichever date is later) to cancel the cover.

Providing a claim has not been made, a full refund of premium will be provided.

### Cancellation after 14 days

You can cancel the policy any time after the 14 days by calling Homelet on 0800 035 8258, providing no claim has been made we will refund a percentage of the premium paid in proportion to the period of insurance left unused.